



# WINDSOR SEVERANCE FIRE RESCUE

100 N. 7<sup>th</sup> Street • Windsor • Colorado • 80550  
970-686-2626

---

## PENSION BOARD MEETING

100 N 7<sup>th</sup> St

Wednesday, May 14, 2025 / 6:00pm

### MEETING MINUTES

#### I. CALL TO ORDER

- a. Pledge of Allegiance

#### II. ROLL CALL

- a. Board Directors Rosen, Medhurst, Lutz, Hyland, and Streeb. Director Hansen absent and excused. Fire Chief Angermuller, Deputy Chief Jaques, Battalion Chief Seaman, Chief Friedrichsen, Chief Greer, JVG Account Manager Dominic Filosa, Deputy Chief of Administration Jeff Dykstra, Logistics Manager Travis Chapman, HR Manager Emily Pearson, Cierra Will, and members of the public were present at the meeting.

#### III. APPROVAL OF AGENDA

- a. Director Lutz submits a motion to approve the agenda as presented, Director Streeb seconds, all "Aye". Approved.

#### IV. PENSION BOARD MEETING

- a. Public Forum:

- i. Public Comments

*This portion of the meeting is provided to allow the public to present comments or concerns not listed/related on the agenda. The public may speak on any agenda item during the meeting at the onset of the agenda item. The public comment period will be limited to three (3) minutes. Respectful communication is welcomed; outbursts, interruptions, and personal attacks will not be tolerated. Interaction with the Board of Directors is inappropriate. If further discussion is needed, the topic or concern may be placed on a future agenda.*

1. Public Comments - None

- b. Consent Agenda – Discussion/Possible Actions:

*The Consent Agenda is intended to allow the Board to spend its time and energy on the important items on a lengthy agenda. Administration recommends approval of the Consent Agenda. Anyone may request an item on this agenda to be "pulled" off the Consent Agenda and considered separately. Agenda items pulled from the Consent Agenda will be considered separately under Pulled Consent Items. Items remaining on the Consent Agenda will be approved by the Board with one vote. The Consent Agenda consists of items of no perceived controversy and routine administrative actions.*



## WINDSOR SEVERANCE FIRE RESCUE

100 N. 7<sup>th</sup> Street • Windsor • Colorado • 80550  
970-686-2626

---

**i.** February 12, 2025, Pension Board Meeting Minutes

Director Streeb submits a motion to approve the Consent Agenda as presented, Director Lutz seconds, all "Aye". Approved.

**c.** Financial Report and Updates

**i.** Discussion/Possible Action: Q4 2024 Financial Report

JVG Account Manager Dominic Filosa stated we started off with \$2,803,596.62 in total assets. After contributions from the District, the State, and payouts, it results in a net decrease in fund balance of \$306,696.21. After investment income and direct expenses, that resulted in a net of \$243,327.53. That decreased our total fund balance to \$2,740,227.94.

Director Rosen noted that the report shows a \$60,000 decrease compared to the previous year. Chief Dykstra said the fund is performing exactly as expected and the decrease is due to paying out the funds. Changes can be considered once the Actuarial is received.

Director Streeb submits a motion to approve the Q4 2024 Financial Report as presented, Director Medhurst seconds, all "Aye". Approved.

**ii.** Discussion/Possible Action: Q1 2025 Financial Report

JVG Account Manager Dominic Filosa stated we started off with \$2,740,227.94 in total assets. After contributions from the District, the State, and payouts, it results in a net decrease in fund balance of \$6,408.80. After investment income and direct expenses, that resulted in a net of \$8,713.23. That increased our total fund balance to \$2,742,532.37.

Director Streeb submits a motion to approve the Q1 2025 Financial Report as presented, Director Rosen seconds, all "Aye". Approved.

**d.** Staff Items

**e.** Pension Benefits

**i.** Information Only: 2025 Pension Board Actuarial Study

The Actuarial should be returned in September/October and should be ready to present at the November pension board meeting.

**ii.** Discussion/Possible Action: Eligibility for Volunteer Pension Benefits - Jason Starck



## WINDSOR SEVERANCE FIRE RESCUE

100 N. 7<sup>th</sup> Street • Windsor • Colorado • 80550  
970-686-2626

---

Jason Starck introduced himself and recounted his tenure with the fire department and requested pension benefits to be approved. Chief Dykstra confirmed that the service records have been validated with FPPA, and he has 10.42 service credits.

Director Streeb submits a motion to accept Jason Starck's eligibility to collect a Pension, Director Medhurst seconds, all "Aye". Approved.

### V. ADJOURNMENT

Director Streeb submits a motion to adjourn the May 2025 Pension Board Meeting, Director Lutz seconds. All "aye". Approved.